

CITY OF ENGLEWOOD

IN

MONTGOMERY COUNTY, OHIO

RESOLUTION: 35 - 19

PASSED: November 12, 2019

A RESOLUTION: AUTHORIZING A TEN-YEAR PARTICIPATION AGREEMENT WITH THE MONTGOMERY COUNTY ECONOMIC DEVELOPMENT/GOVERNMENT EQUITY (ED/GE) PROGRAM

WHEREAS, the Board of County Commissioners of Montgomery County, Ohio established Economic Development/Government Equity (ED/GE) program in 1992 to spur economic growth as well as create regional cooperation between its jurisdictions;

WHEREAS, cooperation and coordination between the County and the Program Members is intended to promote economic health and improve the economic opportunities of the people in Montgomery County by assisting in the establishment or expansion within the County of industrial, commercial, or research facilities and by creating and preserving job employment opportunities for the people of Montgomery County;

WHEREAS, the Economic Development/Government Equity (ED/GE) program has been in effect since 1992 and is scheduled for another renewal for the period January 1, 2020 through December 31, 2029;

WHEREAS, the Montgomery County program guarantees that no member jurisdiction will ever contribute more funding than it will receive;

WHEREAS, the City of Englewood has received positive return on investment from participation to date in the ED/GE program, and anticipates many more worthwhile economic development projects forthcoming from continuing participation; and

WHEREAS, it is in the best interest of the City to enter into the ED/GE program participation agreement;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ENGLEWOOD, COUNTY OF MONTGOMERY, STATE OF OHIO, AS FOLLOWS:

SECTION I That the City Manager be authorized, on behalf of the City, to enter into an ED/GE participation agreement with Montgomery County for another ten year period beginning January 1, 2020 through December 31, 2029, and to execute collateral agreements directly relating to such participation.

SECTION II

It is hereby found and determined that all formal actions of this council concerning and relating to the passage of this resolution were taken in open meetings of this council, and that all deliberations of this council, and of any committees, that resulted in such formal actions, were in meetings open to the public, in compliance with all legal requirements.

SECTION III

That this resolution shall be in full force and effect at the earliest date allowed by law.

PASSED this 12th day of November 2019.

ATTEST:



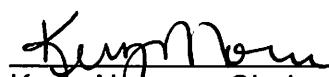
Kerry Norman, Clerk of Council



Patricia Burnside, Mayor

C E R T I F I C A T E

I, **Kerry Norman, Clerk of Council of the City of Englewood, Montgomery County, Ohio**, do hereby certify the foregoing is a true and correct copy from the *Record of Proceedings* of said City. **WITNESS** my signature this 12th day of November, 2019.



Kerry Norman, Clerk of Council

CERTIFICATE OF POSTING

I, **Kerry Norman, Clerk of Council of the City of Englewood, Montgomery County, Ohio**, do hereby certify publication of the foregoing **RESOLUTION** was made as designated by Sections 224.01 and 24.02 of the Englewood Code.



Kerry Norman, Clerk of Council