

**CITY OF ENGLEWOOD
IN
MONTGOMERY COUNTY, OHIO**

RESOLUTION NO: 34-19

Passed: September 24, 2019

A RESOLUTION: DECLARING THE OFFICIAL INTENT AND REASONABLE EXPECTATION OF THE CITY OF ENGLEWOOD, OHIO ON BEHALF OF THE STATE OF OHIO (THE BORROWER) TO REIMBURSE ITS RESERVE FOR WATER IMPROVEMENTS FUND FOR THE LODESTONE DRIVE WATER MAIN REPLACEMENT PROJECT (CD49W/CD50W), AND THE WINNIMAC AVENUE WATER MAIN REPLACEMENT PROJECT (CD47W/CD48W), AND TO REIMBURSE ITS RESERVE FOR SEWER IMPROVEMENTS FUND FOR THE AEROBIC DIGESTER AERATION SYSTEM REPLACEMENT PROJECT (CD35W/CD36W), AND THE I-70 PUMP STATION PROJECT (CD45W/CD46W) WITH THE PROCEEDS OF TAX-EXEMPT DEBT OF THE STATE OF OHIO.

WHEREAS, a declaration of official intent is required by a local subdivision seeking reimbursement from the Ohio Public Works Commission for project costs incurred and paid by the subdivision.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ENGLEWOOD, OHIO, ON BEHALF OF THE STATE OF OHIO AS FOLLOWS:

SECTION I That the City of Englewood reasonably expects to receive a reimbursement for the Lodenstone Drive and Winnimac Avenue Water Main Replacement Projects along with the Aerobic Digester Aeration System Replacement Project and I-70 Pump Station Replacement Project as set forth in Appendix A of the Project Agreements with the proceeds of bonds to be issued by the State of Ohio.

SECTION II That the maximum aggregate principal amount of bonds, other than for costs of issuance, expected to be issued by the State of Ohio for reimbursement to the local subdivision is one hundred ninety-four thousand, four hundred forty three dollars (\$194,443) for the Lodenstone Drive Water Main Replacement Project; one hundred eighty-seven thousand, seven hundred seventy dollars (\$187,770) for the Winnimac Avenue Water Main Replacement Project; two hundred thousand dollars (\$200,000) for the Aerobic Digester Aeration System Replacement Project; and four hundred fifty-six thousand, eight hundred eighty dollars (\$456,880) for the I-70 Pump Station Replacement Project.

SECTION III

That the Clerk of Council of the City of Englewood is hereby directed to file a copy of this Resolution with this city for the inspection and examination of all persons interested therein and to deliver a copy of this Resolution to the Ohio Public Works Commission.

SECTION IV

It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Resolution were taken in an open meeting of this Council, and that all deliberations of this Council and of any committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements.

SECTION V

That this Resolution shall be in full force and effect at the earliest date allowed by law.

Passed this 24th day of September, 2019.

Patricia Burnside
Patricia Burnside, Mayor

ATTEST:

Kerry Norman
Kerry Norman, Clerk of Council

CERTIFICATE

I, Kerry Norman, Clerk of Council of the City of Englewood, Montgomery County, Ohio, do hereby certify the foregoing is a true and correct copy from the Record of Proceedings of said City. WITNESS my signature this 24th day of September, 2019.

Kerry Norman
Kerry Norman, Clerk of Council

CERTIFICATE OF POSTING

I, Kerry Norman, Clerk of Council of the City of Englewood, Montgomery County, Ohio, do hereby certify publication of the foregoing **RESOLUTION** was made as designated by Sections 224.01 and 224.02 of the Englewood Code.

Kerry Norman
Kerry Norman, Clerk of Council